ECON 1013 CIN4: Microeconomic Principles

Syllabus

Course Description

Welcome to ECON 1013: Microeconomic Principles

This course deals with fundamental aspects of the economy as it relates to individual industries, firms and consumers. The course provides you with an introduction to how economic agents such as consumers, firms, industries and governments interact in the thing known as the "economy." Using basic "real world" examples, the course is designed to provide structure and insight into the behavior of the economic agents (noted above) illustrating how their individual and collective goals are related.

The course will challenge you to think about everyday occurrences from an economic perspective. For example, why do you buy the goods and services that you do and how do you choose the quantities? Why do the movies cost more on Saturday than on Tuesday or why is competition among firms in the best interest of consumers?

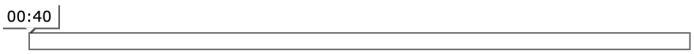
I am confident you will find the material in the course interesting and informative. Keep in mind that it takes time and effort to learn the principles of economics. However if you read the text, do the assignments and review them after they are returned, you will be prepared for the exam. It is my hope that the ability to reason accurately and objectively about personally relevant microeconomic matters will be a valuable outcome from this course.

Best of luck!

Dr. Brian VanBlarcom

Instructor

I have a Masters degree from Acadia University and a PhD from Clemson University (South Carolina). I started teaching economic at Acadia in 1990. My research interests are in the areas of the economics of sport and recreation and the economics of tourism.



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Course Overview

Economics is all around you. It is about how society deals with the problem of scarcity. We can't have everything we want, whether this refers to continuous holidays or perfectly clean air. Therefore we must make choices. Economics is about how we make such choices. The underlying goal of economics is to use available resources such as land (natural resources), labor (human effort), and capital (machinery) to produce goods and services that can satisfy society's wants. This goal is accomplished via the mechanism known as the economic system. This course is an introduction to microeconomics which deals with how individuals attempt to maximize the satisfaction of their daily lives, how firms attempt to maximize profits and how government is involved economically in our society.

The overall course objectives are: Firstly, to familiarize you with the basic tools of economic analysis such as problem solving via diagrams, calculations, etc., and secondly, to illustrate how these tools can be used to provide a better understanding of key topics in micro economics such as demand/supply, profit maximization and market structures which are embedded in the often confusing world in which we live .

Course Materials

Michael Parkin and Robin Bade , Microeconomics: Canada in the Global Environment, 10th Edition, 2019, Pearson Canada, Inc., Toronto, Canada,

ISBN: 978-0-13-468684-4 (softcover).
ISBN: 9780134885209 (looseleaf)
ISBN: 9780134885155 (digital)

See the student handbook for ordering information.

Evaluation

Ten assignments	50%
Exam	50%
Total	100%

The first nine assignments are based on the text material and consist of multiple choice, short answers, calculations and diagrams. The tenth assignment is designed to help you review the key material and help you prepare for the exam. Assignment 10 consists of matching questions, true/false questions and multiple choice questions.

The last assignment should be received at least 3 weeks prior to the date you wish to write the exam. This will allow adequate processing time for the request, and for setting the exam.

Course Schedule

Click to download the suggested schedule for this course: ECON 1013 CIN4 - Suggested Schedule

Fill in your start date and use the recommended timeline to plan out when you will do readings and assignments. This is a tool to help you time manage this course. If you get off-track, make sure to revisit your schedule and re-evaluate the dates you've set for yourself. This course can be completed quicker or slower than the 20 weeks outlined in the schedule depending on your time commitment.

You have 6 months to complete this course. You may set your own schedule, but if you intend to complete the course in less than 3 months, you should let me know so that we can arrange a schedule.

Please do not leave all of your course work until a few weeks before your completion date. Although I will make every effort to accommodate your schedule within reason, I need time to grade assignments and mark exams.

Quick Overview - Recommended Schedule

Lesson 1 Week 1 - Week 2	**Topic**	Introduction
	Textbook Reading	Chapters 1 and 2
	Assignment	#1
Lesson 2 Week 3 - Week 4	**Topic**	Demand and Supply
	Textbook Reading	Chapter 3
	Assignment	#2
Lesson 3 Week 5 - Week 6	**Topic**	Elasticity
	Textbook Reading	Chapter 4
	Assignment	#3
Lesson 4 Week 7 - Week 8	**Topic**	Markets and Government's Influence
	Textbook Reading	Chapter 5 and Chapter 6
	Assignment	#4
Lesson 5 Week 9 - Week 10	**Topic**	Utility and Demand
	Textbook Reading	Chapter 8
	Assignment	#5
Lesson 6 Week 11- Week 12	**Topic**	Organizing Production, Output and Costs
	Textbook Reading	Chapter 10
	Assignment	#6
Lesson 7	**Topic**	Perfectly Competitive Market
	Textbook Reading	Chapter 11

Week 13- Week 14		
	Assignment	#7
Lesson 8 Week 15- Week 16	**Topic**	Monopoly
	Textbook Reading	Chapter 12
	Assignment	#8
Lesson 9 Week 17- Week 18	**Topic**	Monopolistic Competition and Externalities
	Textbook Reading	Chapter 13 and Chapter 15
	Assignment	#9
Lesson 10 Week 19- Week 20	**Topic**	Exam review
	Textbook Reading	All chapters covered
	Assignment	#10
		Final Exam

Exam

How to apply: Complete the Application for Examination (https://openacadiaexams.acadiau.ca)

Proctored at Acadia

• The final exam in an online course must be passed to successfully pass the course unless otherwise stated in the assessment section of the course syllabus. There are no rewrites or supplemental examinations at Acadia University.
• Examination requests must be received one month prior to the date you wish to write your examination.
• Course requirements must be completed to the satisfaction of your instructor.
• Graduating Students Note: If you are graduating in Spring Convocation you must write by April 15th. If you are graduating in the Fall you must write by September 15th.

Proctored at Another Location

If it isn't practical to take your exam at Acadia, off-campus exams can be written at another university or college. Arrangements for an examination may be made through the Registrar's Office or the Continuing Education office of most universities and colleges. If it is not possible to write your exam at an approved institution, please contact us for assistance.

• All fees associated with examinations written at other locations are your responsibility.
• Some courses may require specific software or internet accessibility at the off-campus examination location.

Student Handbook

You are responsible for becoming familiar with the contents of the Student Handbook. It contains important information about scheduling examinations (if applicable), applying for extensions, withdrawing from your course, ordering books, and computer and library services

available to you. If you have questions about the policies outlined in the handbook (https://courseware.acadiau.ca/openacadia/studenthandbook.html), contact:

Open Acadia
- 21 University Avenue (Rhodes Hall)
- Wolfville, NS B4P 2R6
- Phone: 1-800-565-6568
- Fax: 1-902-585-1068
- Email: openacadia@acadiau.ca

Academic Integrity

Academic integrity demands responsible use of the work of other scholars. It is compromised by academic dishonesty such as cheating and plagiarism. A student who is uncertain whether or not a course of action might constitute cheating or plagiarism should seek in advance the advice of the instructor involved.

- Cheating is copying or the use of unauthorized aids or the intentional falsification or invention of information in any academic exercise

- Plagiarism is the act of presenting the ideas or words of another as one's own. Students are required to acknowledge and document the sources of ideas that they use in their written work.

- Self plagiarism is also a form of plagiarism. It is the presentation of the same work in more than one course without the permission of the instructors involved.

- A student who knowingly helps another to commit an act of academic dishonesty is equally guilty.

- Penalties are levied in relation to the degree of the relevant infraction. They range from requiring the student to re-do the piece of work, through failure on that piece of work, to failure in the course, and to dismissal from the university.

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Last modified: Tuesday, 3 August 2021, 3:40 PM

◄ Course Introduction Video (hidden)

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