

The following Will Clauses are provided as examples only. Our intention is to assist lawyers acting on behalf of their clients who wish to make a gift to the “Governors of Acadia University” (Acadia University’s legal name). We suggest that you or your client consult Acadia University’s Development Office to ensure the bequest may be fulfilled as intended.

## Sample Specific Bequests

1. To pay the sum of \_\_\_\_\_ dollars to the “Governors of Acadia University,” for its own use absolutely.
2. To pay the sum of \_\_\_\_\_ dollars to the “Governors of Acadia University,” to be used for (specific purpose) provided however, that if the circumstances make the specific use of this bequest impractical or undesirable, the Board of Governors of Acadia University is authorized to apply this bequest to other purposes, however, to conform as much as possible to the spirit and intent of this bequest.
3. To pay a sum equivalent to \_\_\_\_ percent of the fair market value of all Registered Retirement Income Funds (RIF) and/or Registered Retirement Savings Funds (RRSP) owned by me at the time of my death to the “Governors of Acadia University,” to be administered as an endowment in perpetuity, (the “Endowment”) the income from which shall be used to fund (specific purpose) in accordance with the terms and conditions which Acadia University and I have agreed upon during my lifetime.

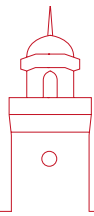
## Sample Residual Bequests

1. To pay and transfer the residue of my estate to the “Governors of Acadia University,” to be used for its own use absolutely.
2. To pay and transfer the rest and residue of my estate to the “Governors of Acadia University,” to be used for (specific purpose) provided however, that if circumstances make the specific use of this bequest impractical or undesirable, the Board of Governors of Acadia University is authorized to apply this bequest to other purposes, such purposes, however, to conform as much as possible to the spirit and intent of this bequest.

3. To pay and transfer the rest and residue of my estate to the “Governors of Acadia University,” this sum to be administered as an endowment in perpetuity, (the “Endowment”) the income from which shall be used to fund (specific purpose) in accordance with the terms and conditions which Acadia University and I have agreed upon during my lifetime.

## Sample Bequests for Scholarships and Bursary Funds

1. To pay the sum of \_\_\_\_\_ dollars to the “Governors of Acadia University” for purposes of funding one or more (scholarships or bursaries) as the Board of Governors of Acadia University deems advisable.
2. To pay the sum of \_\_\_\_\_ dollars to the “Governors of Acadia University,” to be invested as they see fit as an endowment in perpetuity for the purpose of funding one or more (scholarships or bursaries) in the faculty/department of \_\_\_\_\_, amounts, conditions and recipients of such (scholarships or bursaries) to be determined from time to time in such a manner as the Board of Governors of Acadia University may direct. Provided that if it is in the opinion of the Board of Governors of Acadia University impractical to apply the said sum aforesaid, the Board of Governors of Acadia University are authorized to apply the said sum to other purposes, such purposes, however, to conform as much as possible to the spirit and intent of this bequest. It is my wish that the said (scholarship or bursary) be known as the \_\_\_\_\_.
3. I hereby bequeath \_\_\_\_ per cent of the fair market value of all real estate and lands in our possession at the time of our death to the “Governors of Acadia University.” These properties are to be sold by the University and this sum to



be invested as Acadia University sees fit as an endowment in perpetuity for the purpose of funding one or more (scholarships or bursaries) in the faculty of / department of \_\_\_\_\_, amounts, conditions and recipients of such (scholarships or bursaries) to be determined from time to time in such a manner as the Board of Governors of Acadia University may direct and in accordance with the terms and conditions which Acadia University and I have agreed upon during my lifetime and provided that if it is in the opinion of the Board of Governors of Acadia University impractical to apply the said sum aforesaid, the Board of Governors of Acadia University is authorized to apply the said sum to other purposes, such purposes, however, to conform as much as possible to the spirit and intent of this bequest. It is my wish that the said (scholarships or bursaries) be known as the \_\_\_\_\_ (Scholarship or Bursary).

*In addition to any of the above, the following wording should be included:*

“Recognizing that at sometime in the future it may be found that the income from the endowed fund cannot be usefully applied for the expressed purpose, then the income and capital may be used for any other related purpose approved by the Board of Governors of Acadia University which is within the general aims and objectives of the University, keeping in mind the original wishes of the donor.”

“The receipt of the person who professes to be the proper agent of Acadia University to receive this bequest shall be sufficient discharge therefore, and my Trustee shall be under no obligation to see that the trusts thereof are carried out.”

“Any matching grants obtainable as a result of this bequest shall be used at the discretion of the Governors of the University to ensure or enhance the continuance of the endowed fund for the purposes intended.”